

STANMORE YOUTH CENTRE LIMITED

(REGISTERED NUMBER : 02679740)

**REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

LEGAL AND ADMINISTRATIVE INFORMATION

Charity number	1007973
Company number	2679740
Trustees	Rachel Aron Di Peisley Rebecca Horsfall Stephen Marlow Barbara Guthrie Ian Tait Duncan Corstophine
Principal address	The Carroll Youth Centre Somers Close Stanmore Winchester SO22 4EJ
Registered office	The Carroll Youth Centre Somers Close Stanmore Winchester SO22 4EJ
Independent examiner	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR
Bankers	Lloyds Bank 49 High Street Winchester SO23 9BU

STANMORE YOUTH CENTRE LIMITED

YEAR ENDED 31 MARCH 2019

TRUSTEES ANNUAL REPORT

The trustees present their report and accounts for the year ended 31 March 2019. As the Charity is also a company, the Trustees Report includes the Directors' Report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the following:

- the charity's memorandum and articles of association
- applicable law and
- the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

Structure, governance and management

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association dated 22 January 1992. The guarantee of individual members of the company is limited to £1 for each member.

The trustees, who are also directors for the purpose of the Companies Act 2006, and those who served during the year were:

Di Peisley
Stephen Marlow
Rebecca Horsfall
Rachel Aron
Barbara Guthrie (appointed 7th January 2019) (chair)
Duncan Corstophine (appointed 7th January 2019)
Ian Tait (appointed 7th January 2019)

Trustees benefit from an induction process including briefings on the governance of the company and charity. Trustees have access to Charity Commission Publications and to training opportunities to develop expertise.

Potential trustees are required to complete an application form and apply to be checked through the Disclosure and Barring Service; references are taken up and assessed prior to final consideration for appointment. Trustees are appointed annually at the Annual General Meeting and can be co-opted by the Board between AGMs. None of the Trustees have any beneficial interest in the company.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate any exposure to the major risks. The Trustees appoint a Head of Centre to manage the operational work of the charity and advise the Board on financial and operational matters.

Objectives and activities

The company was incorporated on 14 January 1992. The company was formed for the benefit of the young people of Stanmore and surrounding neighbourhoods to maintain, manage and develop the Carroll Youth Centre, which trades as the Carroll Centre. In 2007 the company expanded its remit and it introduced a new Sure Start Children's Centre. At that time the Centre changed its trading name and became known as the Carroll Centre

The Carroll Centre aims to:

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- Promote activities to benefit children, young people and families of Stanmore and the surrounding area.
- Provide a safe, non-discriminatory environment in which the principles of equal opportunity are actively promoted, without distinction of gender, age, sexual orientation or race, or of political, religious or other beliefs.
- Build partnerships between the community and other agencies in a common effort to advance education and provide activities in the interests of health and social welfare, recreation and leisure time occupation.

Statement of Public Benefit derived from activities

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

The focus of our activities is to work with children, young people and their families to give children the best possible start in life, to inspire them to become positive, happy and healthy adults within a supportive community.

We are committed to working in partnership with other agencies to secure the widest range of services to meet the needs of the local population. All our activities are undertaken to further our charitable purposes for the public benefit.

Summary of core activities and services undertaken

The Carroll Centre continues to be a place which is an excellent social and educational centre both for children, young people and the whole community. It provides a wide range of activities which include family support, and family learning. Increasingly, the centre offers access to skills which lead to employment and volunteering opportunities for all ages. Feedback from our service users and partner organisation was positive and confirms that the Centre is continuing to respond to local needs and providing high quality services for the community. We have taken feedback from our service users, partners and the wider community into consideration and used it to guide service development and to plan new services. The current economic climate of cuts from the local council and the increasing hardship faced by families in the area make the centre's work and projects vital for the wellbeing of the locals.

Poppins Nursery (PN) continues to thrive. It has again achieved the predictions made in the 3 year business plan and there has continued to be a steady demand for places. The Nursery's provision for 2 year olds this financial year had 16 children enrolled, 12 were eligible for 15 hour funded and 4 were privately funded. Of the 3-4 year olds, 50% of the parents are now in work which is double last year's figure which means that 12 parents were entitled to claim the free 30 hours funding. The problems faced by our parents and children are often complex and the manager and the SenCO work in partnership with other agencies to support and address their difficulties. The experience and perception of our staff make early intervention possible and therefore most effective.

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The Ofsted registered Poppins After School Care continues to be popular and enjoyed by the children. The service provides collection for the children by mini-bus from 6 local schools. We provide activities and a light meal. Feedback from the children and parents has been very positive. Children are often reluctant to leave at the end of the session.

Youth Engagement – we received £8,000 from the Police And Crimes commissioner to deliver weekly open access youth session which incorporated issue based and personal development sessions.

QUBE Soft Play & Café our newest service was launched last July and has been a great success. It has been extremely popular, to the extent that numbers have had to be restricted at times. QUBE is well attended both when the weather is hot and when it rains! It is the best play facility of its kind in the area with the added attraction of an excellent café! One of the other benefits of having Soft Play in the centre is that scheduled sessions are offered to both the children at the nursery and the after school club. All the benefits of exercise and improved motor skills are enjoyed by children who might not be able to afford them otherwise. The café is run by staff and volunteers and provides opportunities for learning catering and barista skills and gaining confidence are really beneficial. The costs of the sessions are kept deliberately low in order to make it generally accessible. The party bookings have been very popular and we have had repeat bookings from families. The feedback from the service users about QUBE has been really positive.

The staff have had to take on a great deal more work and it has been a real achievement on their part that they have coped with many extremely busy days in a very cheerful and professional manner.

The Carroll Centre was also involved in several community development projects, community education, parents' and children's support, youth development and support and senior health/ exercises sessions and community safety. Projects delivered by the Carroll and in partnership include Party in the Park 2018, LGBT + support sessions, Employment skills training for parents with, Community Garden, Community Shed, Senior Sunday Lunch Events with Winchester Student Hub and FirstBite, and continuation of work with senior residents and young people on reducing social isolation and promoting community interaction. Parents and toddler groups, volunteer training, support/work experience for NEET young people, sports and leisure taster sessions and university student support and work experience. These projects were carried out with Century 21 Housing association, FirstBite, Stanmore Community Association, Stanmore Gardening Club, Winchester University, Winchester Student Hub, Winchester City Council Sport and Physical Activity team and Community Safety team, Hampshire Police, HCC Services for Young Children, Romsey School Family Learning, Winchester Student Hub, Winchester Area Climate Change (WinACC), Winchester Party in the Park, A2 Housing, YServices and Osbourne Property Management Community response to all the activities has been very positive and we are planning to repeat several activities next year and to introduce some new activities for 2019/20.

Fund raising

A Christmas Collection was made at Sainsbury's raising £230

Eloisa Broadbent has taken up running and ran her first 10k and raised £600

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Peter Richards completed a gruelling cycle challenge through The Atlas Mountains and raised over £700

These are gifts of time and energy and they make a huge contribution to the centre, they are much appreciated.

We received £24,600 as the final amount due from the legacy of an extremely generous benefactor. The total legacy we have received was £212,606.68, and of this 25% has been invested in QUBE.

Thank You None of the activities above would be possible without the enthusiasm and commitment shown by the paid staff who have worked so hard this year. They are led by an inspiring head of centre.

The volunteers contribute much time, energy and a variety of skills to the centre. They support many of the different activities that go on each day.

The board is really grateful for all the dedication given in so many different ways.

The Board is confident that the Centre works with other organisations with shared objectives and that it continues to be well placed to deliver cost-effective services for the community. The Board is also confident that the company has a robust framework for developing the services we provide in order to make an increasingly positive impact in the local communities we serve.

Financial review

It is a requirement of the charity that a charity income reserve should be maintained at a level equivalent to between three and six months expenditure. The trustees consider that reserves at this sensible and prudent level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional or alternative funds may be raised. At 31 March 2019 this reserve was £136,000.

Note 11 in the accounts sets out an analysis of the assets attributable to the various funds and a description of these funds. The charity aimed to deliver services on the basis of a break-even budget (excluding depreciation costs and legacy received) in 2018-2019 and we achieved this thanks to effective cost control and good management throughout the year. Our deficit for the year was £41,740. Of this £33,000 related to depreciation, £2,800 in supporting vulnerable families and £2,300 in set up costs for QUBE. The Trustees consider the year end position of the Charity to be very healthy with reserves of £424,000. Of this £10,000 is restricted. The balance, has been designated into various funds to support the future activities of the charity, including the charity income reserve noted above. Restricted and unrestricted funds are detailed in notes 9 and 10 of the accounts.

Disclosure of information to the Independent Examiner of Accounts

Each of the trustees has confirmed that there is no relevant information (as defined by S418 of the Companies Act 2006) of which they are aware which is relevant to the examination, but of which the examiner is unaware. They have further confirmed that they have taken

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appropriate steps to identify such relevant information and to establish that the examiner is aware of such information.

Independent Examiner

A resolution proposing that Compass Accountants be reappointed as Independent Examiner of the company will be put to the members at the Annual General Meeting.

Statement of Trustees' Responsibilities

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the board of trustees



Barbara Guthrie

Trustee

Dated 18 November 2019

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF STANMORE YOUTH CENTRE LIMITED

I report on the accounts for the year ended 31 March 2019 set out on pages 8 to 18.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

As described on pages 5 and 6, the trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity's gross income exceeded £250,000 and therefore I confirm I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to the those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements;
 - a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and the Charities SORP (FRS 102)have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Kerry Lawrance FCA

20 NOVEMBER 2019

Compass Accountants
Chartered Accountants and Registered Auditors
Venture House
The Tanneries
Titchfield
PO14 4AR

STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2019

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2019 £	Total funds 2018 £
INCOME					
Donations and legacies		14,242	-	14,242	9,310
Trading income		9,633	-	9,633	23,507
Charitable activities	3	126,085	131,909	257,994	258,319
Investment income		7	-	7	7
TOTAL INCOME		149,967	131,909	281,876	291,143
EXPENDITURE					
Charitable activities	5	191,707	131,909	323,616	357,179
TOTAL EXPENDITURE		191,707	131,909	323,616	357,179
NET INCOME/ (EXPENDITURE) FOR YEAR		(41,740)	-	(41,740)	(66,036)
TOTAL FUND BALANCE BROUGHT FORWARD		455,317	10,099	465,416	531,452
TOTAL FUND BALANCES CARRIED FORWARD		413,577	10,099	423,676	465,416

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

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BALANCE SHEET AT 31 MARCH 2019

	Notes	£	2019 £	2018 £
FIXED ASSETS				
Tangible assets	6		213,585	192,583
CURRENT ASSETS				
Stocks		775		275
Debtors	7	11,830		26,462
Cash at bank and in hand		210,631		253,403
		<u>223,236</u>		<u>280,140</u>
CREDITORS: amounts falling due within one period				
	8	<u>(13,145)</u>		<u>(7,307)</u>
NET CURRENT ASSETS			210,091	272,833
NET ASSETS			<u>423,676</u>	<u>465,416</u>
FUNDS				
Unrestricted funds	10		413,577	455,317
Restricted funds	9		10,099	10,099
TOTAL FUNDS			<u>423,676</u>	<u>465,416</u>

For the financial year ended 31 March 2019, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 18 November 2019
and signed on their behalf by



Barbara Guthrie
Trustee

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

(c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019

1 ACCOUNTING POLICIES (continued)

(d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

(e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £250.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance
Leasehold improvements	Straightline over the lease term

(f) Stock

Stock is valued at the lower of cost and net realisable value.

(g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

(h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

(i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 22 January 1992 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1007973). The charity is a public benefit entity. The registered office and place of business is Somers Close, Winchester, Hampshire SO22 4EJ. A description of the charity's operations and principal activities is stated in the trustees' report.

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Charitable activities				
Central funding	14,506	-	14,506	19,231
Poppins After School Club	50,040	-	50,040	53,549
Poppins Nursery	8,671	121,916	130,587	127,130
Youth engagement team	-	9,993	9,993	55,030
QUBE Soft Play	52,868	-	52,868	
Poppins Holiday club	-	-	-	3,379
	<u>126,085</u>	<u>131,909</u>	<u>257,994</u>	<u>258,319</u>

In 2018, £168,596 of income was restricted with the remaining £88,723 being unrestricted.

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4 STAFF COSTS	2019	2018
	£	£
Wages and salaries	211,356	228,509
Employers National Insurance	8,172	10,591
Pension	1,829	1,079
	<u>221,357</u>	<u>240,179</u>

The average number of staff employed during the year was 23 (2018: 23). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year or the prior year no trustees received any emolument or were reimbursed for expenditure incurred on Key management personnel were paid a total of £75441 during the year (paid to 3 employees),(2018 £71,663)

5 EXPENDITURE	Unrestricted funds £	Restricted funds £	2019 £	2018 £
Costs directly allocated to activities				
Direct staff costs (see note 4)	122,522	98,835	221,357	240,179
Staff and volunteer expenses	826	-	826	2,524
Resources and equipment	13,656	7,088	20,744	10,474
Project delivery costs	-	440	440	5,509
Training and recruitment	150	1,131	1,281	1,319
	<u>137,154</u>	<u>107,494</u>	<u>244,648</u>	<u>260,005</u>
Support costs allocated to activities				
Rent, rates and water	617	1,205	1,822	2,225
Light and heat	2,573	5,021	7,594	5,001
Cleaning, refuse and security	1,621	2,999	4,620	3,532
Computer costs	403	727	1,130	781
Publications and subscriptions	204	348	552	518
Advertising	377	50	427	259
Telephone	2,054	3,441	5,495	3,199
Postage, printing, stationery and photocopying	516	1,005	1,521	1,219
Insurance	1,748	3,188	4,936	4,571
Vehicle expenses	2,928	-	2,928	2,788
Depreciation	33,774	-	33,774	60,799
Legal fees and bank charges	394	(3)	391	359
Accountancy support and consultancy	2,117	4,132	6,249	-
Bad debts	(21)	-	(21)	(11)
Support fund	1,247	-	1,247	-
Repairs and renewals	3,774	1,829	5,603	11,194
	<u>54,326</u>	<u>23,942</u>	<u>78,268</u>	<u>96,434</u>
Governance costs				
Accountancy and examination fees	227	473	700	740
	<u>191,707</u>	<u>131,909</u>	<u>323,616</u>	<u>357,179</u>

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £700 (2018: £740)

In 2018, £170,096 of expenditure was restricted with the remaining £187,083 being expended against general funds.

6 TANGIBLE ASSETS

	Leasehold improvements £	Fixtures, equipment £	Motor vehicles £	Total £
Cost				
At start of the year	924,851	63,304	33,895	1,022,050
Additions	-	55,191	-	55,191
Disposals	-	(1,100)	-	(1,100)
At end of year	<u>924,851</u>	<u>117,395</u>	<u>33,895</u>	<u>1,076,141</u>
Depreciation				
At beginning of the year	748,822	56,555	24,090	829,467
Charge	22,910	8,413	2,451	33,774
Disposals	-	(685)	-	(685)
At end of period	<u>771,732</u>	<u>64,283</u>	<u>26,541</u>	<u>862,556</u>
Net book value				
At end of year	<u>153,119</u>	<u>53,112</u>	<u>7,354</u>	<u>213,585</u>
At beginning of year	<u>176,029</u>	<u>6,749</u>	<u>9,805</u>	<u>192,583</u>

7 DEBTORS

	2019 £	2018 £
Trade debtors	5,528	5,928
Prepayments and accrued income	4,202	18,741
Other debtors	2,100	1,793
	<u>11,830</u>	<u>26,462</u>

Included in prepayments and accrued income in 2018 was £15,000 relating to the balance of the legacy

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 2019 (continued)

8 CREDITORS: amounts falling due within one year	2019	2018
	£	£
Trade creditors	4,797	1,005
PAYE and National Insurance	2,572	3,383
Accruals and deferred income	4,874	1,604
Other creditors	902	1,315
	<u>13,145</u>	<u>7,307</u>

9 RESTRICTED FUNDS	Funds	Income	Expenditure	Funds
	b/fwd			c/fwd
	£	£	£	£
Poppins Nursery	10,099	121,916	(121,916)	10,099
Youth engagement team	-	9,993	(9,993)	-
	<u>10,099</u>	<u>131,909</u>	<u>(131,909)</u>	<u>10,099</u>

Poppins Nursery

The Nursery (2-5 years) is funded by Hampshire County Council, 3 year and 2 year old funding. Any surplus arising from funded Nursery Activities is ring fenced to support future activities of the Nursery.

Youth Engagement Team (YET)

YET has received funding from The Police and Crimes Commissioner, The Peoples Health Trust and Winchester City Council to support its outreach and targeted work with young people (11- 25) and with older people in Stanmore and the surrounding area.

10 UNRESTRICTED FUNDS

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Funds	Income	Expenditure	Transfers	Funds
	b/fwd				c/fwd
	£	£	£	£	£
Designated funds					
Maintenance reserve	28,475	-	-		28,475
Minibus reserve	14,485	-	-	(2,451)	12,034
Property reserve	176,029	-	-	(22,910)	153,119
Charity Income reserve	135,985	-	-	-	135,985
Support fund	14,615	-	-	(2,796)	11,819
Operational reserve	48,411	-	-	(22,091)	26,320
QUBE activities	-	-	-	45,471	45,471
Youth activities	32,000	-	-	(32,000)	-
	<u>450,000</u>	<u>-</u>	<u>-</u>	<u>(36,777)</u>	<u>413,223</u>
General funds	5,317	149,967	(191,707)	36,777	354
	<u>455,317</u>	<u>149,967</u>	<u>(191,707)</u>	<u>-</u>	<u>413,577</u>

STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

Maintenance reserve

This reserve was created to cover substantial maintenance costs that might arise in the foreseeable future.

Minibus fund

The minibus fund was created to fund the purchase of minibuses and to provide depreciation. The movement for the year relates to depreciation on minibuses funded via the reserve.

Property reserve

The property reserve is an amount equal to the net book value of the centre's leasehold property. Depreciation has been charged equally over the remaining lease term amounting to £22,910. A new lease is being negotiated with Winchester City Council and will run for 25 years from 17/6/18.

Charity Income reserve

The charity income reserve was created to maintain the equivalent of six month's salaries and overheads. The trustees have created this reserve to cover any unforeseen events as well as the possibility that funding might not always be obtained.

Support fund

The support fund is available to support any unforeseen community needs. In 2018/19 £2,796 was used to support vulnerable families by providing additional non-funded spaces for Nursery children and After School Club.

Operational fund

The operational fund has been created to cover any shortfall on current and future Centre activities.

QUBE SOFT PLAY reserve

As result of cutbacks in Government funds, the Centre has been unable to secure sufficient funding to continue its Youth activities. The Trustees approved the set up of a social enterprise 'QUBE Softplay' and agreed that sufficient reserves be made available for the purchase of Softplay and Cafe equipment £55,191 which will be depreciated over 5 years. Depreciation costs have been offset against this of £6,400 together with £2,220 set up costs.

Youth activities

As noted above, the trustees have approved the transfer of this reserve to QUBE activities

STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2019 (continued)

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2019
	£	£	£
Tangible fixed assets	213,585	-	213,585
Stock	775	-	775
Debtors	11,830	-	11,830
Bank and cash	200,532	10,099	210,631
Creditors	(13,145)	-	(13,145)
	<u>413,577</u>	<u>10,099</u>	<u>423,676</u>

12 DONATIONS AND LEGACIES

	2019	2018
	£	£
Estate of Anonymous (Legacy)	9,605	-
Kingsbourne Trust	-	1,000
St Luke's Parish Church Council	200	500
Paul Lunn-Rockliffe Trust	3,000	-
Roger Brooke Trust	-	3,000
Winchester Cathedral	300	300
Miscellaneous and anonymous donations	1,137	680
Winchester Rotary club	-	100
Rotary Golf Day	-	1,000
Bridge afternoon	-	1,440
Bike Ride	-	1,290
	<u>14,242</u>	<u>9,310</u>

13 GRANTS RECEIVED (before deferral)

	2019	2018
	£	£
Winchester City Council - core funding	11,000	11,000
Winchester City Council - small grants	1,750	-
Police and Crimes Commissioner	8,000	-
HCC Youth services (YSS) 17/18	-	40,302
HCC early years funding	121,914	113,690
HCC small grant	-	1,500
People's Health Trust	1,840	3,678
	<u>144,504</u>	<u>170,170</u>

STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018 (continued)

14 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

15 PENSION SCHEME

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The scheme came into effect on 1 November 2016. The annual pension commitment under this scheme is £1,829, (2018: £1,076). There are 5 members of the scheme.

16 LEASE COMMITMENTS

The company has a 25 year lease which expired in June 2018. The annual rental is £700. A new lease is currently being negotiated.