

**STANMORE YOUTH CENTRE LIMITED**

*(REGISTERED NUMBER : 02679740)*

**REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

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## **STANMORE YOUTH CENTRE LIMITED**

(Company limited by guarantee and not having share capital)

### **LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Charity number</b>	1007973
<b>Company number</b>	2679740
<b>Trustees</b>	Rachel Aron Rebecca Horsfall Stephen Marlow Barbara Guthrie Ian Tait
<b>Principal address</b>	The Carroll Youth Centre Somers Close Stanmore Winchester SO22 4EJ
<b>Registered office</b>	The Carroll Youth Centre Somers Close Stanmore Winchester SO22 4EJ
<b>Independent examiner</b>	Compass Accountants Chartered Accountants and Registered Auditors Venture House The Tanneries Titchfield PO14 4AR
<b>Bankers</b>	Lloyds Bank 49 High Street Winchester SO23 9BU

## **STANMORE YOUTH CENTRE LIMITED YEAR ENDING 31 MARCH 2020 TRUSTEE ANNUAL REPORT**

The trustees present their report and accounts for the year ended 31 March 2020. As the charity is also a company, the Trustees' Report includes the Directors' Report.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the following:

- The charity's memorandum and articles of association
- Applicable law and
- The requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities".

### **Structure, governance and management**

The charity is a company limited by guarantee. The charity is governed by its Memorandum and Articles of Association dated 22 January 1992. The guarantee of individual members of the company is limited to £1 for each member

The Trustees who are also directors for the purpose of the Companies Act 2006, and those who served in the year were:

Barbara Guthrie

Stephen Marlow

Rebecca Horsfall

Rachel Aron

Ian Tait

Duncan Corstophine (until December 2019)

Trustees benefit from an induction process including briefings on the governance of the company and charity. Trustees have access to Charity Commission Publications and to training opportunities to develop expertise.

Potential Trustees are required to complete an application form and apply to be checked through the Disclosure and Barring Service, references are taken up and assessed prior to final consideration for appointment. Trustees are appointed annually at the Annual General Meeting and can be co-opted by the Board between AGMs. None of the Trustees have any beneficial interest in the company.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate any exposure to the major risks. The Trustees appoint a Head of Centre to manage the operational work of the charity and advise the Board on financial and operational matters.

### **Objectives and activities**

The company was incorporated on 14 January 1992. The company was formed for the benefit of the young people of Stanmore and surrounding neighbourhoods to maintain, manage and develop its remit and it introduced a New Start Children's Centre. At that time the Centre changed its trading name and became known as the Carroll Centre.

**STANMORE YOUTH CENTRE LIMITED**  
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**TRUSTEES ANNUAL REPORT**

The Carroll Centre aims to:

- Promote activities to benefit children, young people and families in Stanmore and the surrounding area
- Provide a safe, non-discriminatory environment in which the principles of equal opportunity are actively promoted, without distinction of gender, age, sexual orientation or race, or of political, religious or other beliefs.
- Build partnerships between the community and other agencies in a common effort to advance education and provide activities in the interests of health and social welfare, recreation and leisure time occupation.

**Statement of Public Benefit derived from activities.**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objective and in planning our future activities. In particular the trustees have considered how planned activities will contribute to the aims and objectives they have set.

The focus of our activities is to work with children, young people and their families to give children the best possible start in life, to inspire them to become positive, happy and healthy adults within a supportive community.

We are committed to working in partnership with other agencies to secure the widest range of services to meet the needs of the local population. All our activities are undertaken to further our charitable purposes for the public benefit.

**Summary of core activities and services undertaken**

The Carroll Centre has continued to be a place at the heart of the community providing superb education, support and encouragement to local children and families. In the activities it has undertaken with families it is able to encourage parenting and family skills. In the relationships it forges with parents it is able to identify the most vulnerable and offer emotional and practical support. The cuts and financial difficulties faced by the local families create increasing stress and hardship. Feedback is welcomed and acted upon. There is a culture in the centre of openness and willingness to change.

**Poppins Nursery**

Poppins and the After-School Club (both Ofsted registered childcare services) merged in the New year, due to falling After-School numbers. The numbers for the nursery held up well during the year. Eloisa Broadbent (manager) and her staff provided a creative and supportive environment. The support needs were high and the manager and the SENCO worked in partnership with a range of agencies. The staff actively acquired skills and qualifications in the course of their work. Parents were encouraged to become involved with a coffee morning each half term. In the summer the school year ended with a Teddy Bear's Picnic and a Sports Day. The transition from nursery to school is significant for both parents and children and having a special occasion is a good way to mark it. The addition of Qube (the soft play area) was an extremely useful resource for both the Nursery and After-School Club. It offered valuable physical activity for children from families who might not have been able to afford it.

## **STANMORE YOUTH CENTRE LIMITED**

### **YEAR ENDED 31 MARCH 2020**

### **TRUSTEES ANNUAL REPORT**

Funding was limited but despite that a Well Being Café was launched in July as Gen Z. It was a success run by two youth leaders. The café is a great resource and the generous space for the young to hang out is useful. There is a quiet room where the youth leaders were available to chat and listen. The outreach work continued and was reliant on the local knowledge of the staff.

#### **Qube and Café**

Qube and the café have been successful and a useful income stream for the centre. There has been a steady footfall and the staff have been keen to encourage special offers to meet the needs of families who might be struggling. The introduction of the climbing wall has been extremely successful. The introduction of children's parties was very popular. Qube raised the profile of the centre across the city. The café offered excellent coffee and the opportunity for employment and training for people who might otherwise have found it difficult to find jobs. Staff studied for NVQs and barista training. The café also offered a place to come for people with mental and emotional needs. One group of friends, for example, had suffered strokes and the non-threatening atmosphere of the centre welcomed them in.

#### **Connect 4**

One outstanding achievement of the year was the Hampshire wide pilot project funded by the Department of Education and run by Park Community School and Romsey Community School. The project was aimed at families where at least one child was entitled to free school meals. It was beneficial for families who normally struggle to feed their children and find activities for them. The lead agency were badly organised and the promised training, resources and additional activities were insufficient but despite that, the staff at the centre rose to the challenge and between 40 -100 children and families attended for four weeks. The project highlighted the food poverty in the area and as a result the T Club was set up to meet this need. Each week for one night families attended and were provided with activities and a meal and take home supplies. The Grub Club was also extended to the Nursery and they cooked weekly meals for vulnerable children and families.

#### **Steps to work**

This has been a successful project encouraging vulnerable unemployed people to train and gain access to the workplace. Four people have found paid employment, one has started university, four have achieved an external qualification and three have registered for an external course.

#### **Community Christmas activities**

This year we ran two large community Christmas events catering for an age range of 3 months to 99 years! The first event was a Senior Christmas lunch that was run in partnership with FirstBite with donations from Rick Steines restaurant, FareShare, Osbornes Property and lots of wonderful volunteers. A hot two house meal was cooked and served to 54 elderly and vulnerable adults and carers, followed by music and entertainment provided by young people. The second Christmas event saw us welcome local 45 families for free festive food, live entertain, a visit from Father Christmas and open access to the Qube Christmas Wonderland. This event was support by fundraising at Sainsbury, food donations from Sainsbury's and the generosity of staff, volunteers and trustees.

#### **Woodland trail**

Thanks to the vision of Jool Heller-Dixon and Eloisa Broadbent and the funding of Winchester City Council the woodland trail was realised. An unused woodland area was transformed into a place to explore complete with wooden sculptures, a den building area and a story circle.

# STANMORE YOUTH CENTRE LIMITED

## YEAR ENDED 31 MARCH 2020

### TRUSTEES ANNUAL REPORT

#### **Fund raising**

An anonymous donor donated £10,000 per annum which was much appreciated.

#### **Away Day**

The trustees held a planning day at St John's buildings in the centre of Winchester and we agreed on a Strategic Development Plan. Most importantly we had a vision of how we want the centre to be in a few years' time, how the centre can expand and how we as trustees can support this. As a result of the day we set up a finance subcommittee and a fund-raising subcommittee.

#### **Thank you**

As a board we are deeply grateful for the dedication and hard work of the paid staff. Their enthusiasm and commitment seem boundless. The Head of Centre showed inspirational leadership and a deep knowledge of the families she works with.

The volunteers contribute much time and energy and a variety of skills to the centre. We could not manage without them and are thankful for all they contribute.

**The Board** is confident that the centre works with other organisations with shared objectives and that it continues to be well placed to deliver cost-effective services for the community. The Board is also confident that the company has a robust framework for developing the services we provide in order to make an increasingly positive impact in the local communities we serve.

#### **Financial review**

It is a requirement of the charity that a charity income reserve should be maintained at a level equivalent to between three- and six-months expenditure. The trustees consider that reserves at this sensible and prudent level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional or alternative funds may be raised. At 31 March 2020 this reserve was £136,000.

Note 10 in the accounts sets out an analysis of the assets attributable to the various funds and a description of these funds. The charity aimed to deliver services on the basis of a break-even budget (excluding depreciation costs) in 2019-2020, however, due to falling attendance at the After-School Club and lack of funding for Youth Activities, the deficit for the year was £42,826. Of this £19,500 related to depreciation and £3,800 in supporting vulnerable families. The Trustees still consider the year end position of the Charity to be very healthy with reserves of £381,000. This has been designated into various funds to support the future activities of the charity, including the charity income reserve noted above. Restricted and unrestricted funds are detailed in notes 9 and 10 of the accounts.

#### **Disclosure of information to the Independent Examiner of Accounts**

Each of the trustees has confirmed that there is no relevant information (as defined by S418 of the Companies Act 2006) of which they are aware which is relevant to the examination, but of which the examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the examiner is aware of such information.

#### **Independent Examiner**

A resolution proposing that Compass Accountants be reappointed as Independent Examiner of the company will be put to the members at the Annual General Meeting.

**STANMORE YOUTH CENTRE LIMITED  
YEAR ENDED 31 MARCH 2020  
TRUSTEES ANNUAL REPORT**

**Statement of Trustees' Responsibilities**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume the company will continue in operation.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

On behalf of the board of trustees



Barbara Guthrie

Trustee

9 September 2020

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF STANMORE YOUTH CENTRE LIMITED

I report on the accounts for the year ended 31 March 2020 set out on pages 8 to 18.

### RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

As described on pages 5 and 6, the trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. The charity's gross income exceeded £250,000 and therefore I confirm I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to the those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements;
  - a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and the Charities SORP (FRS 102)have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kerry Lawrance FCA

14 SEPTEMBER 2020

Compass Accountants Limited  
Chartered Accountants and Registered Auditors  
Venture House  
The Tanneries  
Titchfield  
PO14 4AR



## STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

(Including Income and Expenditure account)

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
<b>INCOME</b>					
Donations and legacies		13,780	-	13,780	14,242
Trading income		7,881	-	7,881	9,633
Charitable activities	3	146,528	114,543	261,071	257,994
Investment income		151	-	151	7
<b>TOTAL INCOME</b>		<b>168,340</b>	<b>114,543</b>	<b>282,883</b>	<b>281,876</b>
<b>EXPENDITURE</b>					
Charitable activities	5	199,586	126,123	325,709	323,616
<b>TOTAL EXPENDITURE</b>		<b>199,586</b>	<b>126,123</b>	<b>325,709</b>	<b>323,616</b>
<b>NET INCOME/ (EXPENDITURE) FOR YEAR</b>		<b>(31,246)</b>	<b>(11,580)</b>	<b>(42,826)</b>	<b>(41,740)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		<b>(1,481)</b>	<b>1,481</b>	<b>-</b>	<b>-</b>
TOTAL FUND BALANCE BROUGHT FORWARD		413,577	10,099	423,676	465,416
<b>TOTAL FUND BALANCES CARRIED FORWARD</b>		<b>380,850</b>	<b>-</b>	<b>380,850</b>	<b>423,676</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

**STANMORE YOUTH CENTRE LIMITED**

REGISTERED NUMBER : 02679740

(Company limited by guarantee and not having share capital)

**BALANCE SHEET AT 31 MARCH 2020**

	Notes	£	2020 £	£	2019 £
<b>FIXED ASSETS</b>					
Tangible assets	6		194,073		213,585
<b>CURRENT ASSETS</b>					
Stocks		795		775	
Debtors	7	6,652		11,830	
Cash at bank and in hand		192,395		210,631	
		<u>199,842</u>		<u>223,236</u>	
<b>CREDITORS: amounts falling</b>					
due within one period	8	<u>(13,065)</u>		<u>(13,145)</u>	
<b>NET CURRENT ASSETS</b>			186,777		210,091
<b>NET ASSETS</b>			<u>380,850</u>		<u>423,676</u>
<b>FUNDS</b>					
Unrestricted funds	10		380,850		413,577
Restricted funds	9		-		10,099
<b>TOTAL FUNDS</b>			<u>380,850</u>		<u>423,676</u>

For the financial year ended 31 March 2020, the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year, in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on  
and signed on their behalf by

9 September 2020



Barbara Guthrie  
Trustee

## STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

#### 1 ACCOUNTING POLICIES

##### (a) Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity meets the definition of the public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts have been prepared on the going concern basis. There are no material uncertainties about the charity's ability to continue.

##### (b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are earmarked for a specific purpose by the trustees.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

##### (c) Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacies are received by way of grants, donations, legacies and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, when entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Resources are deferred when, at the end of an accounting period, they have been received but the charity has yet to become unconditionally entitled to them.

## STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

#### 1 ACCOUNTING POLICIES (continued)

##### (d) Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. It includes any VAT paid.

Costs are apportioned in line with the income received from that source during the year.

Charitable activities expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.

##### (e) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the individual cost of the asset exceeds £250.

Depreciation is provided on fixed assets to spread the cost over the estimated useful lives of the relevant assets at the following rates:

Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance
Leasehold improvements	Straightline over the lease term

##### (f) Stock

Stock is valued at the lower of cost and net realisable value.

##### (g) Pensions

The charity participates in a defined contribution pension scheme. Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either creditors or debtors at the year end.

##### (h) Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

## STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

#### (i) Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

The company's financial assets and liabilities consist of cash and cash equivalents, short term investments, trade debtors, trade creditors and accrued expenses. The fair value of these items approximates their carrying value due to their short term value. Unless otherwise noted, the company is not exposed to significant interest, foreign exchange or credit risks arising from these instruments.

Term deposits of less than one year are classified as investments within current assets.

## 2 LEGAL STATUS

The charity is a private company limited by guarantee and has no share capital. The charitable company was incorporated on 22 January 1992 in England and Wales and was registered on 7 February 1992 with the Charity Commission in England and Wales (Charity number 1007973). The charity is a public benefit entity. The registered office and place of business is Somers Close, Winchester, Hampshire SO22 4EJ. A description of the charity's operations and principal activities is stated in the trustees' report.

## 3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2020 £	2019 £
<b>Charitable activities</b>				
Central funding	10,799	-	10,799	14,506
Poppins After School Club and Summer playscheme	44,149	-	44,149	50,040
Poppins Nursery	10,822	114,543	125,365	130,587
Youth engagement team	-	-	-	9,993
QUBE Soft Play	80,758	-	80,758	52,868
	<u>146,528</u>	<u>114,543</u>	<u>261,071</u>	<u>257,994</u>

In 2019, £131,909 of income was restricted with the remaining £126,085 being unrestricted.

## STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

4 STAFF COSTS	2020	2019
	£	£
Wages and salaries	217,689	211,356
Employers National Insurance	7,555	8,172
Pension	2,538	1,829
	<u>227,782</u>	<u>221,357</u>

The average number of staff employed during the year was 22 (2019: 23). No employee received emoluments of £60,000 or more during this year or the prior year.

During the year or the prior year no trustees received any emolument or were reimbursed for expenditure incurred on

Key management personnel were paid a total of £81,554 during the year (paid to 3 employees), (2019 £75,441)

5 EXPENDITURE	Unrestricted funds	Restricted funds	2020	2019
	£	£	£	£
<b>Costs directly allocated to activities</b>				
Direct staff costs (see note 4)	126,830	100,952	227,782	221,357
Staff and volunteer expenses	275	78	353	826
Resources and equipment	18,290	3,493	21,783	20,744
Project delivery costs	-	2,371	2,371	440
Training and recruitment	160	480	640	1,281
	<u>145,555</u>	<u>107,374</u>	<u>252,929</u>	<u>244,648</u>
<b>Support costs allocated to activities</b>				
Rent, rates and water	2,672	2,087	4,759	1,822
Light and heat	4,321	3,395	7,716	7,594
Cleaning, refuse and security	3,184	2,501	5,685	4,620
Computer costs	792	623	1,415	1,130
Publications and subscriptions	435	186	621	552
Advertising	167	50	217	427
Telephone	2,911	2,287	5,198	5,495
Postage, printing, stationery and photocopying	887	697	1,584	1,521
Insurance	3,105	2,457	5,562	4,936
Vehicle expenses	3,646	-	3,646	2,928
Depreciation	19,512	-	19,512	33,774
Legal fees and bank charges	1,349	-	1,349	391
Accountancy support and consultancy	3,549	2,789	6,338	6,249
Bad debts	1,511	-	1,511	(21)
Support fund	3,873	-	3,873	1,247
Repairs and renewals	1,747	1,387	3,134	5,603
	<u>53,661</u>	<u>18,459</u>	<u>72,120</u>	<u>78,268</u>
<b>Governance costs</b>				
Accountancy and examination fees	370	290	660	700
	<u>199,586</u>	<u>126,123</u>	<u>325,709</u>	<u>323,616</u>

## STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)

Included within accountancy and examinations fees above are amounts due to the independent examiners in relation to independent examination of £660 (2019: £700)

In 2019, £131,909 of expenditure was restricted with the remaining £191,707 being expended against general funds.

6 TANGIBLE ASSETS	Leasehold improvements £	Fixtures, equipment £	Motor vehicles £	Total £
Cost				
At start of the year	924,851	117,395	33,895	1,076,141
Additions	-	-	-	-
Disposals	-	-	-	-
At end of year	<u>924,851</u>	<u>117,395</u>	<u>33,895</u>	<u>1,076,141</u>
Depreciation				
At beginning of the year	771,732	64,283	26,541	862,556
Charge	6,347	11,327	1,838	19,512
Disposals	-	-	-	-
At end of period	<u>778,079</u>	<u>75,610</u>	<u>28,379</u>	<u>882,068</u>
Net book value				
At end of year	<u>146,772</u>	<u>41,785</u>	<u>5,516</u>	<u>194,073</u>
At beginning of year	<u>153,119</u>	<u>53,112</u>	<u>7,354</u>	<u>213,585</u>
7 DEBTORS		<b>2020</b>		<b>2019</b>
		<b>£</b>		<b>£</b>
Trade debtors		2,491		5,528
Prepayments and accrued income		3,106		4,202
Other debtors		1,055		2,100
		<u>6,652</u>		<u>11,830</u>

## STANMORE YOUTH CENTRE LIMITED

(Company limited by guarantee and not having share capital)

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 2020 (continued)

8 CREDITORS: amounts falling due within one year	2020	2019
	£	£
Trade creditors	2,547	4,797
PAYE and National Insurance	2,733	2,572
Accruals and deferred income	7,624	4,874
Other creditors	161	902
	<u>13,065</u>	<u>13,145</u>

9 RESTRICTED FUNDS	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
Poppins Nursery	10,099	114,543	126,123	1,481	-
	<u>10,099</u>	<u>114,543</u>	<u>126,123</u>	<u>1,481</u>	<u>-</u>

#### Poppins Nursery

The Nursery (2-5 years) is funded by Hampshire County Council, 3 year and 2 year old funding. Any surplus arising from funded Nursery Activities is ring fenced to support future activities of the Nursery.

#### 10 UNRESTRICTED FUNDS

The income of the charity includes the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Funds b/fwd	Income	Expenditure	Transfers	Funds c/fwd
	£	£	£	£	£
<b>Designated funds</b>					
Maintenance reserve	28,475	-	-	-	28,475
Minibus reserve	12,034	-	(1,838)	-	10,196
Property reserve	153,119	-	(6,347)	-	146,772
Charity Income reserve	135,985	-	-	-	135,985
Support fund	11,819	-	(3,873)	-	7,946
Operational reserve	26,320	-	-	(20,715)	5,605
Youth Work	-	-	-	10,000	10,000
QUBE activities	45,471	-	(9,600)	-	35,871
	<u>413,223</u>	<u>-</u>	<u>(21,658)</u>	<u>(10,715)</u>	<u>380,850</u>
<b>General funds</b>	354	168,340	(177,928)	9,234	-
	<u>413,577</u>	<u>168,340</u>	<u>(199,586)</u>	<u>(1,481)</u>	<u>380,850</u>



## **STANMORE YOUTH CENTRE LIMITED**

(Company limited by guarantee and not having share capital)

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)**

#### **Maintenance reserve**

This reserve was created to cover substantial maintenance costs that might arise in the foreseeable future.

#### **Minibus fund**

The minibus fund was created to fund the purchase of minibuses and to provide depreciation. The movement for the year

#### **Property reserve**

The property reserve is an amount equal to the net book value of the centre's leasehold property. Depreciation has been charged equally over the remaining lease term amounting to £6,347. A new lease is being negotiated with Winchester City Council and will run for 25 years from 17/6/18.

#### **Charity Income reserve**

The charity income reserve was created to maintain the equivalent of six month's salaries and overheads. The trustees have created this reserve to cover any unforeseen events as well as the possibility that funding might not always be obtained.

#### **Support fund**

The support fund is available to support any unforeseen community needs. In 2019/20 £3,873 was used to support vulnerable families by providing additional non-funded spaces for Nursery children and After School Club.

#### **Operational fund**

The operational fund has been created to cover any shortfall on current and future Centre activities. The Centre has been affected by Covid -19 and there was a shortfall in income in March 2020 following closure of the Centre.

#### **QUBE SOFT PLAY reserve**

The Trustees approved the set up of a social enterprise 'QUBE Softplay' and agreed that sufficient reserves be made available for the purchase of Softplay and Cafe equipment £55,191 which will be depreciated over 5 years. Depreciation costs of £9600 have been offset against this fund.

#### **Youth**

A donation received during the year has been set aside to support youth activities in 20-21.

**STANMORE YOUTH CENTRE LIMITED**

(Company limited by guarantee and not having share capital)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)**

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted £	Restricted £	2020 £
Tangible fixed assets	194,073	-	194,073
Stock	795	-	775
Debtors	6,652	-	6,652
Bank and cash	192,395	-	192,395
Creditors	(13,065)	-	(13,065)
	<u>380,850</u>	<u>-</u>	<u>380,830</u>

  

12 DONATIONS AND LEGACIES	2020 £	2019 £
Estate of Anonymous (Legacy)	-	9,605
St Luke's Parish Church Council	-	200
Paul Lunn-Rockliffe Trust	-	3,000
Winchester Cathedral	300	300
Miscellaneous and anonymous donations	13,480	1,137
Bike Ride	-	-
	<u>13,780</u>	<u>14,242</u>

  

13 GRANTS RECEIVED (before deferral)	2020 £	2019 £
Winchester City Council - core funding	6,510	11,000
Winchester City Council - small grants	500	1,750
Police and Crimes Commissioner	-	8,000
HCC early years funding	114,543	121,914
Awards for All	8,280	-
HIWCF	5,000	-
People's Health Trust	-	1,840
	<u>134,833</u>	<u>144,504</u>

## **STANMORE YOUTH CENTRE LIMITED**

(Company limited by guarantee and not having share capital)

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020 (continued)**

#### **14 RELATED PARTY TRANSACTIONS**

There were no related party transactions during the year.

#### **15 PENSION SCHEME**

The company operates a defined contribution pension scheme on behalf of certain employees. The assets of the scheme are held in an independently administered fund. The scheme came into effect on 1 November 2016. The annual pension commitment under this scheme is £2,538, (2019: £1,829). There are 4 members of the scheme.

#### **16 LEASE COMMITMENTS**

The company has a 25 year lease which expired in June 2018. The annual rental is £700. A new lease is currently being negotiated.